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AEON STORES (HONG KONG) CO., LIMITED

永旺(香港)百貨有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 984)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON CONNECTED TRANSACTION AND
VERY SUBSTANTIAL ACQUISITION
IN RELATION TO THE ACQUISITION OF EQUITY INTERESTS IN
AEON GD THROUGH PUBLIC TENDER**

Reference is made to the announcement of AEON Stores (Hong Kong) Co., Limited (the “**Company**”) dated 13 April 2026, the circular of the Company dated 29 April 2026 (the “**Circular**”) regarding the possible connected transaction and very substantial acquisition in relation to the acquisition of equity interests in AEON GD through public tender, as well as the announcement of the Company dated 15 May 2026 regarding the poll results of the EGM held on 15 May 2026. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the EGM, the Shareholders resolved to grant the Proposed Mandate to submit the Bid in the Public Tender for the acquisition of the Target Interest at the Maximum Bid Price of RMB170,269,000.

The Board is pleased to announce that on 12 June 2026, the Purchaser and the Vendor entered into the equity transfer agreement in relation to the acquisition of the Target Interest, pursuant to which the Purchaser shall acquire, and the Vendor shall sell, the Target Interest at the consideration of RMB152,184,700.

After receiving the consideration, the Assets and Equity Exchange will issue a Transaction Confirmation and transfer the entire amount of the consideration to Teemall Department Stores without interest within 3 working days from the date of the Transaction Confirmation. Completion of the acquisition of the Target Interest shall take place upon completion of the relevant industrial and commercial registration of changes regarding the acquisition of the Target Interest, which is expected to take place within 30 working days after the date of receipt of the Transaction Confirmation.

By Order of the Board
AEON Stores (Hong Kong) Co., Limited
Tsukasa KONNO
Chairman

Hong Kong, 15 June 2026

As at the date of this announcement, the Executive Directors are Mr. Takenori Nagashima and Mr. Shinya Hisanaga; the Non-executive Directors are Mr. Tsukasa Konno, Mr. Wei Aiguo and Mr. Yasutoshi Yokochi; and the Independent Non-executive Directors are Mr. Hideto Mizuno, Ms. Shum Wing Ting and Ms. Wong Mei Ling.